

Message Text

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PAGE 01 STATE 213498

10

ORIGIN EB-11

INFO OCT-01 AF-10 ISO-00 AS-01 AID-20 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 /091 R

66652

DRAFTED BY: LESLIE A. WOLFE:LTL

APPROVED BY: EB/CBA/OCA/REP: G.P. WILSON

WILLIAM J. MORRIS, DEPUTY VICE PRESIDENT, CONTRACT ADMINISTRATION

WARREN E. GLICK, ACTING EXECUTIVE VICE PRESIDENT

STATE/EB/IFD/ODF:E. M. LINTON

STATE/AF/W: G.J. MITCHELL

----- 044517

R 271736Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

LIMITED OFFICIAL USE STATE 213498

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIM ABATEX CREDIT/GUARANTEE NOS. 3733/3734

REF: LIMITED OFFICIAL USE LAGO 8179

1. EXIMBANK IS UNWILLING TO EXTEND AVAILABILITY OF REFERENCED CREDIT/GUARANTEE UNTIL REPAYMENTS TO EXIMBANK AND CITIBANK ARE CURRENT. MATTER IS MOOT HOWEVER SINCE EXIMBANK HAS RECEIVED CABLE DATED SEPTEMBER 7, 1974 FROM ABUBAKAR ALHAJI ADVISING THAT NO FURTHER DISBURSEMENTS SHOULD BE EFFECTED UNLESS OTHERWISE ADVISED BY PERMFIN LAGOS.

2. EXIMBANK HAS RECEIVED COPY OF LAGOS DAILY TIMES SEPTEMBER 6, 1974 ARTICLE ADVISING OF 40 PER. EQUITY ACQUISITION OF ABATEX BY CHINESE PARTNERS. COVENANTS IN REFERENCED AGREEMENTS
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REQUIRE EXIMBANK'S CONSENT TO FINALIZE ANY PROPOSED TRANSFER

OF OWNERSHIP, OR CHANGES IN THE SCOPE OF THE PROJECT.

3. CITIBANK HAS BEEN ADVISED BY ABATEX LETTER DATED AUGUST 31,
1974 THAT G.N.I. UGHANZE HAS RESIGNED EFFECTIVE SEPTEMBER 1, 1974
AND F.C. ENEDAH HAS ASSUMED DUTIES AS ACTING FINANCIAL CONTROLLER
OF ABATEX.
END
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, DEBT REPAYMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE213498
Document Source: CORE
Document Unique ID: 00
Drafter: LESLIE A. WOLFE:LTL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740274-0254
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974097/aaaaafkg.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LIMITED OFFICIAL USE LAGO 8179
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by boyleja>; APPROVED <04 MAR 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM ABATEX CREDIT/GUARANTEE NOS. 3733/3734
TAGS: EFIN, XMB
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005